



**Department of Finance and Banking**  
**College of Administration and Economic**  
**University of Salahaddin**

**Public Finance**  
**Course Book**  
(Year 2/ Course 1)

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**BSc Salahaddin University- Erbil, MSc Salahaddin University- Erbil**  
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**Academic Year**  
**2023/2024**

<b>1. Course name</b>	Public Finance
<b>2. Lecturer in charge</b>	Dr. Ameer S. Muhammed
<b>3. Department/ College</b>	Finance and Banking/ Administration and Financial sciences
<b>4. Contact</b>	E-mail: ameer.muhammed@su.edu.krd Tel: 07504492413
<b>5. Time (in hours) per week</b>	Theory: 3
<b>6. Office hours</b>	Monday 11:00- 12:00, Wednesday 10:30 -12:30
<b>7. Course code</b>	
<b>8. Teacher's academic profile</b>	He was accepted in 1996-1997 in the Department of Economics at the Faculty of Administration and Economics at Salahuddin University and he received his bachelor's degree in economics (1/7/2000). In 2007 he received a Master's Degree in the same department and college. In 2008 he worked as an assistant lecturer in the department of economics and finance and banking. He received a Ph.D. degree in 2020 In economic sciences (fiscal policy).
<b>9. Keywords</b>	Public finance, public revenue, public expenditure, public debt, taxation, and public budget.
<b>10. Course overview:</b>	
<p>The subjects of the course are including the goals of public finance and its role in the economy, and the interplay between public finance and growth and stability.</p> <p>The course looks specifically into the process and the operations of public finance, the different revenue, and channels of expenditure.</p>	
<b>11. Course objective:</b>	
<p>The purpose of this course is to provide an interdiction to the theory and practice of how government finances itself from both positive and normative points of view. To accomplish this, the course reviews rationales for government intervention in the market place analyzes methods of resolving conflicts over the size of the public sector budget, extensively analyzes the rationales and issues of various sources of public revenue, and reviews the effects of public sector spending and taxes on the aggregate economy.</p>	
<b>12. Student's obligation:</b>	
<p>The student must follow the lectures continuously, and submits homework and assignments. Expect quizzes at any time.</p>	
<b>13. Forms of teaching:</b>	
<ul style="list-style-type: none"> <li>• A review of the previous lecture by students</li> <li>• Present a new lecture through PowerPoint by data show</li> <li>• Summary of lecture</li> <li>• Ask questions and discussion</li> <li>• Quiz exam</li> </ul>	

#### 14. Assessment scheme:

- Midterm Exam (30%)
- Activity & Quizzes (5%)
- Class Attendance (5%)
- Final Exam (60%)
- Total Mark (100%)

#### 15. Student learning outcome:

At the end of the course, students should be able to:

- Identify and explain the key elements of public finance, distinguish between public finance and private finance, the importance of public finance, different types and systems of taxation, and public budget process.
- Understand both the challenges and the opportunities that arise in public finance.

#### 16. Course Reading List and References:

- Dalton (2004), Principles of Public Finance.
- David N. Hyman (2010), Public Finance: a Contemporary Application of Theory to Policy, South-Western Cengage Learning, 10<sup>th</sup> Edition. Abdul Kareem. O.C (2011), Public Finance, University of Calicut, Malappuram Kerala, India 673 635.
- Lovely Professional University (2014), Public Finance, LAXMI Publications, India, New Delhi.
- Venkateshwara Open University (2019), Public Finance, Vikas Publishing House Pvt. Ltd.

#### 17. The Topics:

Week	Topic
<b>1</b>	<b>Introduction to Public Finance</b>
	Meaning of Public Finance
	Role of State in Economic Activity
	Public Finance and Public Sector
	Reasons for State's Intervention in the Economy
	Importance of Public Finance
<b>2</b>	<b>Public Finance VS Private Finance</b>
	Public Finance and Private Finance
	Similarities between Public Finance and Private Finance
	Dissimilarities between Public Finance and Private Finance
<b>3</b>	<b>Trends in Public Finance</b>
	Theories of Growth of Public Finance

	Classical Theory
	Modern Theory
	New Trends in Public Finance
	<b>Categories of Goods</b>
	Goods and their Categories
	Public Goods
4	Examples of Public Goods
	Characteristics of Public Goods
	Advantages of Public Goods
	Comparison between Public Goods and Private Goods
	<b>Public Expenditure</b>
5	Meaning of Public Expenditure
	Classification of Public Expenditure
	Causes of Increasing Public Expenditure
	<b>Public Expenditure</b>
6	Canons of Public Expenditure
	Effects of Public Expenditure
	<b>Public Revenue</b>
7	Meaning of Public Revenue
	Sources of Public Revenue
	<b>Public Revenue</b>
	Types of Taxes (Impaction)
	Canons of Taxation
8	Characteristics of Tax
	Elements of Tax
	Merit and Demerit of Direct Taxes
	Merit and Demerit of Indirect Taxes
	Characteristics of a Good Tax System
	<b>Public Revenue</b>
9	Impact, Shifting, and Incidence
	Taxable Capacity

Effects of Taxation

### **Public Budget**

Features of Public Budget

Objectives of Public Budget

Components of Public Budget

**10** Types of Public Budget

Balanced Public Budget

Imbalanced Public Budget

Presentation and enactment of the Public Budget

Execution of the Public Budget

### **Public Debt**

Causes of Public Debt

Objectives of Public Debt

**11** Important Sources of Public Debt

Classification of public debt

Redemption of public debt

Methods of repayment of public debt

### **Fiscal Policy**

Objectives of Fiscal Policy in Developed Countries

Objectives of Fiscal Policy in Developing Countries

**12** Tools of Fiscal Policy

Using Fiscal Policy to Reduce Inflation

Using Fiscal Policy to Reduce Deflation

## **19. Examinations:**

**Q1:** What is public finance? Discuss the scope or subject matter of public finance.

**Q2:** Distinguish between public finance and private finance.

**Q3:** Write short notes on Public wants and private wants.

**Q4:** Importance of public finance.

**Q5:** What are the causes for increasing public expenditure?

**20. Extra notes:**

I assess the student continuously through their activities in class. Any student with ideas about learning and suggestion of alternative ways of dealing with problems will be very welcome.

**21. Peer review:**

The article course book was reviewed and signed by Dr. Guldaran Adulraheem:

Through my review of this course book about money and monetary policy, I confirm that it is appropriate for the article.

Dr. Guldaran Adulraheem