



Department of banking and finance

College of Administration & Economic

University of Sallahadden

Subject: Money & Central Banking

(Year 2/ course 1)

Lecturer's name: Asst.L. Aveen A. Majed

Academic Year: 2023/2024

1. Course name	Money & Central Banking
2. Lecturer in charge	Aveen A. Majed
3. Department/ College	Banking & finance
4. Contact	e-mail: avin.qahar@yahoo.com Tel: 00964 750 4054096
5. Time (in hours) per week	Theory: 2
6. Office hours	Available for students during the week
7. Course code	
8. Teacher's academic profile	- (2008-2009) Graduated from Salahaddin University/ College of Administration and Economic/ Economic Department and got Bachelor degree "Very Good". - (2016) Graduated from Salahaddin University/ College of Administration and Economic/ Economic Department and got MSc degree "Very Good".
9. Keywords	Money, Bank, Monetary Policy and Central Bank
10. Course overview:	<p>The article focuses on all aspects of money, and at the beginning we preferred to know the students with definition of the money, its history, characteristics and types, with a strong focus on the role of the money in society and its impact on economic variables.</p> <p>The article also focuses on the value of money, its types and causes of its decline and height and how to measure its change as an important factor and influential for many variables and economic aspects, primarily the level of prices and incomes and economic activity in general.</p> <p>The other aspect of the article is the velocity of money unit between the individuals and the economic units in the society as the factor influencing the development of the movement of economic activity in general and money supply in particular.</p> <p>Then we moved to learn the student all about the concept banks and the history of their appearance and functions, especially the Commercial Bank and central role in increasing the volume of money supply through their management of the processes of money creation and issuance.</p> <p>Another aspect which we focus on it is monetary policy. Through this article we will present monetary policy and its types, as well as its tools and their impact on economic activity and how to apply them in developing and developing countries.</p> <p>The article also referred to the monetary problems which facing the economies of countries, including inflation, with reference to the causes and effects and how to address them through economic policies, primarily monetary policy.</p>
11. Course objective:	<p>The main aim of the article is to identify:</p> <ul style="list-style-type: none"> • Money and Qualities that must be characterized by money • Types of money. • The functions of money, whether it is static or dynamic. • Value of money and its types with monetary system and standards. • Monetary policy and types. • Objectives and tools of monetary policy. • Central Bank and Issuing Money.
12. Student's obligation	Student must follow the lectures continuously, submits homework and assignments. Expect quizzes any time.
13. Forms of teaching	<ul style="list-style-type: none"> • A review of the previous lecture by students

<ul style="list-style-type: none"> • Ask questions and discussion • Quiz exam 	
14. Assessment scheme <ul style="list-style-type: none"> • Midterm Exam (30%) • Activity & Quizzes (5%) • Class Attendance (5%) • Final Exam (60%) • Total Mark (100%) 	
15. Student learning outcome: At the end of the course the student will learn about: <ul style="list-style-type: none"> • Barter system as the first system of trading and its advantages and disadvantages. • Everything related to money, characteristics, and types. • The value of money types and causes of its decline and height and how to measure its change and impact on economic activity as well as on individuals. • The nature of monetary policy and its types as well as its tools and their impact on economic activity and how to apply them in developing and developed countries. • Central Bank and Issuing of Money. 	
16. Course Reading List and References: <ul style="list-style-type: none"> • Haruna A. Alhassan (2008), Money and Banking, National Open University of Nigeria, www.nou.edu.ng. • Robert E. Wright (2012). Finance, Banking, and Money, (http://2012books.lardbucket.org). • Yamin Ahmad, Money and Banking–ECON354 Finance and Banking, Shibli Rubayat - UI- Islam and others, • Carl E. Walsh, National Curriculum and Textbook Board 2012. Monetary Theory and Policy, , Massachusetts • Josef Jílek (2006), Money and Monetary Policy: Current Practice, Institute for Economic and Environmental Policy University of Economics, Prague. • Frederic S. Mishkin (2004), The economics of money, banking, and financial markets, Columbia University, 7th ed. 	
17. The Topics:	
Week	Topics
1	Barter System,
2	Meaning and Characteristics of Money
3	Types of Money
4	Static Functions of Money
5	Dynamic Functions of Money
6	Monetary System and standards
7	Supply of Money and Demand of Money
8	The Value of Money
9	Central Bank, its Functions and Law
10	Issuing of Money
11	Monetary policy
12	Tools and Types of Monetary Policy
13	Conduction of Monetary Policy to Reduce Monetary Problems (Inflation and Deflation)
14	Monetary policy and Central Bank of Iraq
15	Examination

19. Examinations:

Q₁ : What are the difficulties of the barter system?

Q₂ : Mention each of the followings?

1. Dynamic functions of money:
 - a. Effect of money on Prices
 - b. Effect of money on Economic Activity
 - c. Effect of money on Income Distribution
2. Characteristics of a good monetary system:
 - a. The possibility of administration of money supply.
 - b. Equalization of purchasing power for monetary union.
 - c. The stability of the money value.
 - d. Security in the purchasing power of money and legality of currency.
3. Advantages of electronic money:
 - a. More efficient (low cost).
 - b. Simple and easy to carry and transport.
 - c. Anybody can use it.
 - d. Fast achievement in the payment

20. Extra notes:

I assess the student continuously through their activities in the class. Any student with ideas about learning and suggestion of alternative way of dealing with problems will be very welcomed.