

Example 1:

On 2/1/ 2022, the Trader Luqman started his business with a capital of 20,000,000 dinars, which he deposited in the store's cashier.

On 3/1, he purchased furniture for his shop in the amount of 500,000 dinars from Hiwa stores and paid the amount in cash.

On 4/1, he purchased goods from the Eastern Trading Company for 500,000 dinars and paid the amount in cash.

On 7/1, he purchased goods in the amount of 1,250,000 dinars on account from Sazan stores.

On 10/1, goods were delivered to the Trader Ahmed in the amount of 850,000 dinars, and he received the amount in cash.

On 12/1, the goods were on the account of the Trader Hamdi Amin for the amount of 600,000 dinars.

On 13/1, he paid Sazan stores an amount of 450,000 dinars, paying part of his account in cash.

On 15/1, he received from the Trader Hamdi Amin an amount of 300,000 dinars in cash.

On 20/1, he purchased goods from the Al-Sabah store in the amount of 1,500,000 dinars and paid 800,000 dinars in cash and the rest on account.

On 25/1, he sold goods to the Trader Anwar for an amount of 1,000,000 dinars, and received an amount of 500,000 dinars in cash and the rest on account.

On 26/1, he withdrew an amount of 200,000 dinars from the store's fund to cover his personal expenses

On 27/1, he paid the rent of a shop for a month in the amount of 100,000 dinars in cash.

On 28/1, advertising expenses amounting to 30,000 dinars were paid in cash

On 31/1, the salaries of the store employees were paid in the amount of 350,000 dinars in cash

Required // Record the journal entries in the daily records of Trader Luqman