

On February 21, 2023, Kawa Wali participated in an exploratory study with researcher Youssef Abdullah from the University Research Center regarding the rise in the exchange rate of the dollar against the Iraqi dinar. Questions were asked through WhatsApp.

During the interview, Kawa Wali shared his views on the reasons for the rise in the exchange rate of the US dollar against the Iraqi dinar, explaining that the security situation in the country and the movement of merchants in the local banking market may be contributing factors. He also acknowledged the existence of speculators in the currency market benefiting from the high price of the dollar.

In response to a question about his expectations for the future of the exchange rate of the dollar, Kawa Wali said that he expects a gradual decline in its price against the dinar, based on data from the Central Bank of Iraq and statements from the Prime Minister.

Finally, Kawa Wali stressed that the rise in the exchange rate of the dollar has a clear impact on the prices of basic consumer goods in the Iraqi market, but he indicated that this effect is relative and temporary and will disappear with the decline in the exchange rate of the dollar.