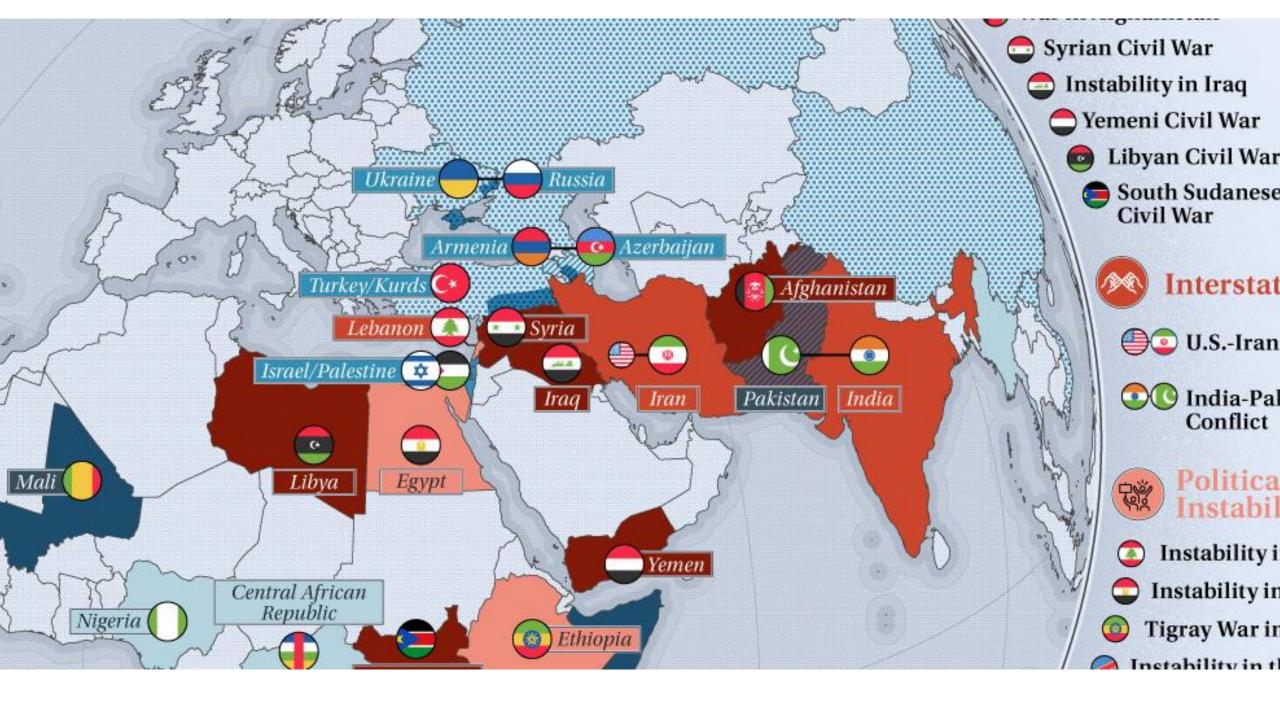
The slowdown in corporate and business activity and its impact on the global financial system

خاوبوونه وی چالاکییه کانی کو مپانیا و بازرگانی و کاریگهرییه کانی لمسهر سیسته می دارایی جیهانی

Dr. Kawa Wali

Bnar Karim





• Latest developments: The conflict that recently erupted in the Middle East has led to increased uncertainty at the level of geopolitically, and at the level Politics in the region, as it also led to the weak activity associated with the tourism, not in the neighboring countries. The region has already faced many negative developments, including a reduction in oil production and high oil production rates. Huge, weak private sector activity in oil-importing countries. In 2023, the growth rate in The Middle East and North Africa region increased sharply, reaching 1.9%.

• Growth in oil-importing countries also slowed somewhat last year, which reflects the weakness of the Private sector activity. Food price inflation has remained persistently high, and at the same time the significant decline in in the value of the currency due to a rise in the general inflation rate. It estimates indicate a slowdown in growth in the fiscal year 2024/2025 due to restrictions imposed on imports, the decline in the purchasing power of households, and The slowdown in the activity of companies and business activities.