

Question banks of Managerial Accounting – Third stage **ch1, ch2, ch3 and ch4**

- 1-What is Managerial Accounting?
- 2-What are the differences between Managerial Accounting and Financial Accounting
- 3-What are the functions of Managerial Accounting
- 4-How Managerial Accounting Adds Value to the Organization?
- 5-What are the responsibilities of chief accountant financial and management?
- 6-What are the Treasurer's Responsibilities?
- 7-What are the responsibilities of the internal auditor?
- 8-What are the Major Themes in Managerial Accounting?
- 9-How does management accounting evolve and adapt?
- 10-What is strategic cost management in the value chain?
- 11-What is Theory of Constraints?
- 12-What are professional ethics examples?
- 13- What is the meaning of Margin of Safety
- 14- What is Break-even point- BEP?
- 15- What is Cost Volume Profit Analysis CVPA?
- 16- Explain the difference between Variable Cost and Fixed Cost
- 17- Explain the Purpose of Master Budget

18- Define the following concepts:

- Budgetary control
- Budget

19- What is the meaning of:

- Operation budget
- Financial budget

20- Is there any difference between BEP income statement and Profit and loss income statement?

21- If the margin of safety is approximately 20% and the margin of safety is approximately 80%, what do these two ratios mean to the manager?

22- What is the purpose of preparing of Master budget?

23- How will be prepared the expected cash collection for a firm?