



**Department: Accounting Department**

**College: Economy & Administration**

**University: Salahaddin University / Erbil**

**Subject: Advanced Financial Accounting 2**

**Stage: Third Stage / Second course**

**Lecturer Name: I.Malik Mohammad Tawfeeq Fadhil**

**Academic Year: 2023 - 2024**

## Course Book

1. Subject Name	Advanced Financial Accounting 2
2. Lecturer in charge	Malik Mohammad Tawfeeq Fadhil
3. Department/ College	Accounting Department/ College of Economic & Administration
4. Contact info	E-mail : <a href="mailto:malik.fadhil@su.edu.krd">malik.fadhil@su.edu.krd</a> Phone : +964-750-411-9022
5. Time (in hours) per week	3 x 4 = 12 hours
6. Office hours	18 hours weekly
7. Course code	
8. Teacher's Academic Profile	<p>MBA in Accounting – Salahaddin University (February 2017). Assistant Lecturer (November 27, 2018). Delivered the following subjects to students:</p> <ol style="list-style-type: none"> <li>1- Principles of Accounting in English (Accounting Department 2<sup>nd</sup> Stage).</li> <li>2- Intermediate Accounting in English (Finance &amp; Banking Department, 2<sup>nd</sup> Stage).</li> <li>3- Intermediate Accounting in English (Accounting Department, 2<sup>nd</sup> Stage). Bardarsh institute.</li> <li>4- Principles of Accounting in English (Accounting Department first Stage). Bardarsh institute.</li> <li>5- نظام المحاسبي الموحد، المرحلة الثانية، قسم المحاسبة، معهد بردرش التقني، جامعة دهوك التقنية.</li> <li>6- المحاسبة الحكومية، قسم الإدارة، كلية الإدارة والاقتصاد جامعة صلاح الدين.</li> <li>7- المحاسبة المالية المتقدمة باللغة الإنكليزية، قسم المحاسبة، كلية التقنية ئاكري، جامعة دهوك التقنية.</li> <li>8- المحاسبة التكاليف المتقدمة باللغة الإنكليزية، قسم المحاسبة، كلية التقنية ئاكري، جامعة دهوك التقنية.</li> <li>9- نظرية المحاسبية، قسم المحاسبة، كلية التقنية قي ئاكري، جامعة التقنية دهوك.</li> </ol>
9. Keywords	Accounting for Corporations, Common Stocks, Preferred Stocks, Dividends, Stock Dividends, Consolidated Financial Statements.
10. Course overview:	<p>Advanced Financial Accounting is an extension of Intermediate Accounting, students examine several complex topics and their impact on financial reporting and disclosure. Includes advanced accounting in international accounting and the development of accounting standards.</p> <p>Advanced accounting also discusses temporary and long-term investments in debt and equity securities; business combination; Consolidation upon acquisition; post-acquisition consolidation; Consolidation and gains between companies in inventory, land and depreciable assets; Foreign exchange transactions; translation and consolidation of international operations; and accounting for not-for-profit organizations including public sector reporting.</p>
11. Course objective:	<p>Accounting is the common language of organizations: businesses, Non-profits, or governments. The basic principles of accounting provide a common ground for communication. The objective of this study course is, To equip the student with the latest tools and techniques in advance accountancy.</p>
12. Student's obligation	The obligations may include following:

- ✓ Attending classes
- ✓ Reading reference materials
- ✓ Completing tests
- ✓ Completing Homework
- ✓ Assignments
- ✓ Exams
- ✓ Quiz

### 13. Forms of teaching

The main language of class is mixture of English & Kurdish language

I Shall be using different methods, modern systems & tools to deliver this module for the benefit of students in order to make students pay attention & interact with module, I will try my best to make my module student centered with their participation, the tools may include but not limit to-:

Laptop, data show, handouts, presentations, Quiz, scenario case, problem solving White Board, power points, practical.

### 14. Assessment scheme

The marking will be divided as following:

1. 20% for first semi-course exam.
2. 20%. Quiz and Homework
3. 60% for final exam.

The final Exam Principle of Accounting examination paper is three hours in duration. The examination paper is in two sections; section A covers explanation & evaluation of all topics covered in the syllabus; Section B will be a mathematical scenario such as accounting treatment. Section A of the exam essentially tests students understanding of concepts and theories from the syllabus, students will generally be expected to go deeper into the subject matter than that set out in the subject guide if they want to get a very good mark

Student learning outcome:

By the end of the course, students should be able to:

1. Understand advance accounting, its characteristics, and application.
2. Understand consolidation and amalgamation in its financial aspect and effects on financial record.
3. Understand and apply the lease accounting in accordance with latest international standard on accounting.
4. Understand and apply branch accounting, Joint venture accounting, and contract accounting at an advanced level.
5. Understand and enhance concepts in final accounts of limited companies as studied at bachelor level.

### 15. Course Reading List and References:

Please note that as long as student read the Essential reading, they are then free to read around the subject area in any text, paper or online resource. Student will need to support their learning by reading as widely as possible and by thinking about how these principles apply in the real world.

- Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, "Intermediate Accounting ", 17th Edition, John wiley and sons, Inc, 2020.
- Advanced Accounting, fifth edition, chapter four, Debra C. Jeter, Paul K. Chaney
- Belverd E. Needles, Marian Powers, Susan V. Crosson, "Principles of accounting" 10th Edition, Houghton Mifflin company, 2008.
- Donald E. Kieso, Jerry J. Weygandt, Paul D. Kimmel, "Intermediate Accounting ", 15th Edition, John wiley and sons, Inc, 2013.

- Donald E. Kieso, Jerry J. Weygandt, Paul D. Kimmel, " Accounting Principles ", 10th Edition, John wiley and sons, Inc, 2012.
- Spiceland, J., Daivid, Sepe, F., James, Tomassini, A., Lawrence, "Intermediate Accounting" Second Edition, Mc graw 2000.

## 16. Course Topics

Weeks	Topics
Week 1	Chapter (1): Accounting for corporation <input type="checkbox"/> Corporation definition <input type="checkbox"/> Characteristics of corporation <input type="checkbox"/> Organization of corporation
Week 2	<input type="checkbox"/> Corporation capital: - Classes of stock - Issuing common stock - Issuing Common Stock on Subscription Basis
Week 3	Issuing preferred stock
Week 4	- Accounting for treasury stock - Retiring treasury stock
Week 5	Chapter (2): Dividends & treasury <input type="checkbox"/> Kinds of dividends: - Cash dividends
Week 6	- Stock dividends - Scrip dividends
Week 7	- Property dividends - Liquidation dividends
Week 8	Midterm exam
Week 9	Stock splits <input type="checkbox"/> Accounting for treasury stock using: - Cost method - Per value method
Week 10	<input type="checkbox"/> Basic elements of retained earnings statement <input type="checkbox"/> Basic elements of stock holders' equity
Week 11	Chapter (3): Dividend preference and financial statements <input type="checkbox"/> Effects of dividend preference <input type="checkbox"/> General kind of preference stock and its effect of dividends: - Non – cumulative and non- participating preferred stock - Cumulative and non- participating preferred stock - Non-cumulative and participating preferred stock - Cumulative and participating preferred stock
Week 12	<input type="checkbox"/> Preparing corporation balance sheet <input type="checkbox"/> Preparing statement of stock holder equity <input type="checkbox"/> Preparing stock holders equity section in balance sheet
Week 13	Chapter (4): Consolidated Financial Statements
Week 14	Chapter (4): Consolidated Financial Statements
Week 15	Final exam