



Department: Finance & Banking

College: Economy & Administration

University: Salahaddin University / Erbil

Subject: Intermediate Accounting

Stage: Second Stage / first course

Lecturer Name: Malik Mohammad Tawfeeq Fadhil

Academic Year: 2021 - 2022

Course Book

1. Subject Name	Intermediate Accounting
2. Lecturer in charge	Malik Mohammad Tawfeeq Fadhil
3. Department/ College	Finance & Banking / College of Economic & Administration
4. Contact info	E-mail : malik.fadhil@su.edu.krd Phone : +964-750-411-9022
5. Time (in hours) per week	3 x 3 = 9 hours
6. Office hours	Sunday: 9:30 AM - 2:30 PM Wednesday: 8:30 AM – 2:30 PM Thursday: 10:30 AM – 2:30 PM
7. Course code	
8. Teacher's Academic Profile	MBA in Accounting – Salahaddin University (February 2017). Assistant Lecturer (November 27, 2018). Delivered the following subjects to students: 1- Principles of Accounting in English (Accounting Department 2 nd Stage). 2- Intermediate Accounting in English (Finance & Banking Department, 2 nd Stage).
9. Keywords	Financial Accounting Framework, Adjusting Entries to Revenue & Expense, Inventory, Accounts Receivables, internal control
10. Course overview:	<ul style="list-style-type: none"> • Intermediate Accounting is a compulsory module for the BSc Banking and Finance. This is an important subject because it establishes many of the fundamental concepts in accounting that will be developed in later subjects in the degree in year four. • This module covers a broad range of accounting preparation topics, and aims to give a general background to any student interested in the subject of Accounting, introduces the importance of accounting treatments. • Student gain in-depth knowledge & practical scenario cases in relation to the most important accounting related subjects. • The contents of the module can be broken down into different main parts: Accounting conceptual frame work • Accounting for inventories • Accounting adjustments
11. Course objective:	<p>The aim of this module is to introduce students to many major terms in Accounting Describe the benefit of a conceptual framework, Understand the objectives of financial reporting, Basic Objectives Qualitative Characteristics, Basic Elements Recognition and Measurement Concepts.</p> <p>Understand for Accounting inventories, Understand Fraud, Internal Control, and Cash, Describe the nature of the adjusting process, Journalize entries for accounts requiring adjustment, Prepare an adjusted trial balance.</p> <p>Describe the importance of control over inventory, determine the cost of inventory under the perpetual and periodic inventory system, using the FIFO, LIFO and average cost methods, and Estimate the cost of</p>

inventory. Understand accounting for receivables and payables. Learn preparing Bank Reconciliation and its importance.

12. Student's obligation

The obligations may include following:

- ✓ Attending classes
- ✓ Reading reference materials
- ✓ Completing tests
- ✓ Completing Homework
- ✓ Assignments
- ✓ Exams
- ✓ Quiz

13. Forms of teaching

The main language of class is mixture of English & Kurdish language

I Shall be using different methods, modern systems & tools to deliver this module for the benefit of students in order to make students pay attention & interact with module, I will try my best to make my module student centered with their participation, the tools may include but not limit to-:

Laptop, data show, handouts, presentations, Quiz, scenario case, problem solving White Board, power points, practical.

14. Assessment scheme

The marking will be divided as following:

1. 30% for midterm exam.
2. 10% for Assignments, Quiz and Homework
3. 60% for final exam.

The final Exam of Intermediate Accounting examination paper is three hours in duration. The examination paper is in two sections; section A covers explanation & evaluation of all topics covered in the syllabus, Section B will be a mathematical scenario such as accounting treatment. Section A of the exam essentially tests students understanding of concepts and theories from the syllabus, students will generally be expected to go deeper into the subject matter than that set out in the subject guide if they want to get a very good mark.

15. Student learning outcome:

By the end of module, and having completed the essential readings and activities, student will be able to

- explain conceptual frame work
- explain Accounting for inventories
- Accounting adjustments
- Accounting for Receivables

16. Course Reading List and References:

Please note that as long as student read the Essential reading they are then free to read around the subject area in any text, paper or online resource. Student will need to support their learning by reading as widely as possible and by thinking about how these principles apply in the real world.

- Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, "Intermediate Accounting ", 17th Edition, John wiley and sons, Inc, 2020.
- Belverd E. Needles, Marian Powers, Susan V. Crosson, "Principles of accounting" 10th Edition, Houghton Mifflin company, 2008.
- Donald E. Kieso, Jerry J. Weygandt, Paul D. Kimmel, "Intermediate Accounting ", 15th Edition, John wiley and sons, Inc, 2013.
- Donald E. Kieso, Jerry J. Weygandt, Paul D. Kimmel, " Accounting Principles ", 10th Edition, John wiley and sons, Inc, 2012.
- Dyckman R. Thomas, Davis J. Charles, Dukes E. Ronald, "Intermediate Accounting ", Fifth , Mc graw hill 2001.
- James M. Reeve, Carl S. Warren, Jonathan E. Duchac "Principles of Financial Accounting" 10th Edition, Thomson, South- Western, 2007.
- Spiceland, J., Daivid, Sepe, F., James, Tomassini, A., Lawrence, "Intermediate Accounting" Second Edition, Mc graw 2000.

17. Course Topics

Weeks	Topics
Week 1	Conceptual Framework for Financial Reporting
Week 2	Conceptual Framework for Financial Reporting
Week 3	Adjusting the Accounts
Week 4	Adjusting the Accounts
Week 5	Adjusting the Accounts
Week 6	Inventories
Week 7	Inventories
Week 8	Inventories
Week 9	Midterm exam
Week 10	Fraud, Internal Control, and Cash
Week 11	Fraud, Internal Control, and Cash
Week 12	Fraud, Internal Control, and Cash
Week 13	Accounting for Receivables
Week 14	Accounting for Receivables
Week 15	Final exam