Question bank

**write types of auditing for each case below:**

1.By law all companies must get their accounts audited as per the provision of the company’s act. 2. Vana Company conducted auditing in the middle of the financial year before their accounts got closed.

3. Ali is an auditor he is asked to audit only a part of the accounting system for gardenia Ltd

4. Lucy company wanted to get an effective managerial tool for the detection of errors and frauds in cost accounting records. they asked Ali an auditor to verification of cost accounting records data and techniques for its accuracy and authenticity

5. Ahmed an auditor visits his clients' office Roz company at regular intervals throughout the year to verify their accounts.

6.Write the fundamental principles of (code of ethics) with explanation

7. Write the fundamental principles of (code of ethics) with explanation

8. Define internal control and explain the steps of internal control regarding Purchases

9.Write the general Audit Procedures to obtain evidence

10. Define internal control, write Scope of Internal Control or Areas of Internal Control

11. Write the Secondary objectives of auditing

12. Define auditing, and write the important elements of auditor's report.

13. Q1: Answer the following questions

13.Write the secondary objectives of auditing a……………………………………………………………………………… b……………………………………………………………………………… c…………………………………………………………..……………..……

14.Write the types of threat: a………………………………………...…b………………............

c………………………………………………………………,d……………………......

e……........……………………………………………………..

15 write the general audit procedure to obtain the evidence.

a……………....…………………………………... b……………..………….....……..

c………………………………………………….. d……………….…………….....…

e…….......………..…. …………………….….. f……………….…………………..

16errors are mistakes committed unintentionally because of ignorance, & carelessness. we can classify errorsto:

1…………………………………….2……………..………………………..

3……………………………………4………………………………………..

17 IFAC classify code of ethics to fundamental principles for all auditors as: a………………….…………………………....b…………………………….………

c………………………………………………..d…………………….…………..

e…………………………….………………….

17. Zana the auditor verifies accounts of Mohammeds company at the end of financial year.

18. Ahmed asked Sana the auditor to audit only balance sheet of his company.

19. By law all companies have to get their accounts audited as per the provision of the company’s act………………………………………………...   
20. Sara company conducted auditing in the middle of the financial year before the accounts are closed………………………………………………..   
21. Ali audited 100% of the transactions for Ahmed company…………………

Write types of auditing   
 22 . Ali is an auditor he has been asked to audit only a part of the accounting system for gardenia Ltd…………………………

23. Lucy company wanted to get an effective managerial tool for the detection of errors and frauds in cost accounting records. they asked Ali an auditor to verification of cost accounting records data and techniques for its accuracy and authenticity……………………………

24. Sana is an auditor visits her clients' office at regular intervals throughout the year to verify the accounts.

25. Define the internal control, write Elements, features characteristics principles of a good internal control explain only one.(5 marks)

26. Define auditing report write types of opinion.

27. Draw a diagram for the audit Steps of Accepting a new client

28. What is audit program write the advantages of audit program

29.Zeen, she is an auditor works in an auditing company, she is verify the accounts of ABC company at the end of the financial year.

30. Ary asked Sana the auditor to audit only balance sheet of his company.

31. By law all companies have to get their accounts audited as per the provision of the company’s act………………………………………………...   
32. Ana pharmaceutical company conducted auditing in the middle of the financial year before the accounts are closed………………………………………………..   
33. Zeen audited 100% of the transactions for SAM company…………………   
34 . Ali is an auditor he has been asked to audit only a part of the accounting system for gardenia Ltd…………………………

35. Lucy company wanted to get an effective managerial tool for the detection of errors and frauds in cost accounting records. they asked zeen an auditor to verification of cost accounting records data and techniques for its accuracy and authenticity……………………………

36. Sana is an auditor visits her clients' office at regular intervals throughout the year to verify the accounts.

37)write an essay of 200 words about Enron’s scandal. ....................................................... (5marks)

38) threats may be created by a broad range of relationships and circumstances, threats fall into more than one categories. write types of threat that affect external auditor for each case below:................................................................................................................................................... (5marks)

1. Having a close business relationship with an audit client
2. Preparing original data used to generate financial statements or preparing other records that are the subject matter of the audit engagement
3. Dealing in, or being a promoter of, shares or other securities in an audit client and

acting as an advocate on behalf of an audit client in litigation or in resolving disputes with third parties

1. A member of the audit team having a close family member who, as a director, officer or other employee of the audit client, is in a position to exert direct and significant influence over the subject matter of the audit engagement
2. Pressure to reduce inappropriately the extent of work performed in order to reduce fees and dominant personality in a senior position at the audit client, controlling dealings with the auditor.
3. Write the general Audit Procedures to obtain evidence..........................................(5Marks)

45) Judge the reliability of the following evidences choose only (5). ..........................(5Marks) 1. Auditors direct, personal knowledge …………………….. 2. External evidence ……………………….………………… 3. External-internal evidence ………………………………… 4. Internal evidence…………………………………………… 5. Analyses..............…………………………………………… 6. Spoken and written representations ………………………

46 . Write the fundamental principles of (code of ethics) with explanation…............…(5Marks)

47. A)Write the Secondary objectives of auditing……..................................................………(5 Marks) 48. B) Define the internal control, write Elements, features characteristics principles of a good internal control explain only one..................................................................................................................

49. A)Draw a diagram for the audit Steps for Accepting a new client

50. B)What is audit 50. program write the advantages of audit program

51. Define auditing report , and write the types of opinion of auditor's report....................

52b) what’s generally accepted auditing standard? ….....…........................................……….(5 marks)