Questions

- What is the meaning of insurance?

- What is the basic characteristics of the insurance

- What are the requirements for insurable risks?))

- exposures to catastrophic loss can be managed by:

- Adverse Selection and Insurance explained

- Adverse selection insurance can be controlled by:

- What is the difference between Insurance vs. Hedging?

- What is the difference between Insurance vs. Gambling

- What are the social benefits of insurance?))

- What is meant by insurance pricing?

- What are the types of price insurance?

- Example:

- There are 100,000 cars in the country and traffic accident losses cost $ 30,000,000.

Administrative expenses comprise 40% of the cost of the net installment:

- Pure premium sand extract the total price of the insurance policy

- Explain the function ( define )of underwriting in the insurance industry?

- There are three important principles of underwriting in insurance, explain for it

- What are the requirements for underwriting insurance companies?

- What will do underwriting after reviewing the information?

- What are the goals of claim settlement?

- How to start a settlement claim?

- What is reinsurance?

- What is ceding company?

- What is a retention limit?

- Reinsurance is used for what?

- What are the forms of reinsurance?

- Example:

- Suppose Srud Insurance Company Placement of the insurance policy in the amount of $

300 million in favor of the oil company depots in the city of Kirkuk. Srud Insurance

Company wishes reinsurance$ 200 million of the document in Erbil reInsurance

Company. We understand from this that the Srud Insurance Company has retention of $

100 million and has transformed the 200 million Dolaraly Erbil ReInsurance Company.

- In case of fire and the occurrence of the oil company depots in the city of Kirkuk and the

loss value is $ 60 million

- How does insurance become an investment?

- What is the principle of Indemnity? The purpose of their use in insurance companies

- How is insurance indemnification determined?

- How is the loss calculated according to the principle