**Q1/Answer the followings:**

**What are the differences between Comparative and Absolute Advantage Theory?**

**2-Mention the contribution of Classical Trade Theory.**

**3-What are the limitations of Product Cycle Theory?**

**Q2/ Q4/What forces are driving Globalization? and what are the stages of Globalization?**

**Q3/Mention Ten Principles of Economics**

**Q4/ What are the forms of economic integration and then mention the larger economic integration**

**Q5/ Compare between the Country-Based Theories and Firm-Based Theories**

**Q6/ What is the difference between the followings0**

1. **Normative and Positive economics.**
2. **Microeconomics and Macroeconomics.**
3. **Real sector and financial sector.**

**Q7/ Explain the Evolution of international trade theories.**

**Q8/ Determine the Implications and limitations of trade cycle trade theory**

**Q9/ What are the components of Balance of Payment?**

**Q10/ What is the importance of fiscal policy?**

**Q11/Mention the main types of Fiscal Policy.**

**Q12/What are the difference between Real Variables and Nominal Variables?**

**Q13/Mention the Objectives of Monetary Policy**

**Q14/ What are the transmission mechanisms of monetary policy (nominal interest rate changes)?**

**Q15/Mention the main Tools of Monetary Policy.**

**Q16/Determine the Advantages and Disadvantages of globalization**

**Q17/ Mention the main measures to correct disequilibrium in the BOP**

**Q18/What causes disequilibrium in BOP?**

**Q19/What are the objective of the following Economic International Organization?**

**1-World Bank**

**2-**[**International Monetary Fund**](https://www.qsstudy.com/business-studies/international-monetary-fund-imf)

1. **World Trade Organization**

**Q2O/Explain the Leontief Paradox**

**Q21/** **Porter’s Diamond of National Competitive Advantage**